

Lake City Academy
Balance Sheet
 As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash-Bldg/Land MW#8540	67,556.34
Cash-Checking MW #0648	134,785.79
Cash-UCA/LCA pilot prgm #942	21,497.01
Cash - Checking Scrip#5703	36,600.72
Cash - Petty	50.00
Cash - Savings #1664	203,176.22
Total Checking/Savings	463,666.08
Accounts Receivable	
Accounts receivable	
Facility rental receivable	517.50
Other-church subsidy/aid	583.42
Tads tuition & fees 2020/21	198.34
Tuition & fees-2016/17 & prior	2,757.25
Total Accounts receivable	4,056.51
Total Accounts Receivable	4,056.51
Other Current Assets	
Inventory-Scrip on hand	2,546.80
Prepaid expense	3,415.00
Total Other Current Assets	5,961.80
Total Current Assets	473,684.39
Fixed Assets	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
Total Fixed Assets	0.00
TOTAL ASSETS	473,684.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	26,701.76
Other Current Liabilities	
Allocated Fund	
Auction/Gala	12,680.00
Classroom Fund PreK	1,303.91
Classroom Fund K	3,093.48
Classroom Fund 1	2,509.00
Classroom fund 2	1,531.23
Classroom Fund 3/4 - Roberts	910.74
Classroom Fund 5 - Zimmerly	1,387.93
Classroom Fund 7 & 8	1,829.72
Classroom Fund 9 & 10	231.23
General Classroom fund	7,046.00
Grace Race	9,733.29
Library-Book sale/lost fees	2,363.24
Music funds	2,240.74
Pilot program funds	21,497.01
Principal fund; donations	36,500.94
Sports Program	951.52
Student Aid-Total	21,122.96
Volleyball	509.15

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Washington DC Trip	28,698.69
Winter Sports	<u>1,471.02</u>
Total Allocated Fund	157,611.80
Deferred income	
Deferred fees	<u>18,109.00</u>
Total Deferred income	18,109.00
NPUC revolving fund loan	
Revolving fund \$400K	367,825.42
Revolving fund \$650K	<u>538,161.15</u>
Total NPUC revolving fund loan	905,986.57
Refundable security deposits	<u>250.00</u>
Total Other Current Liabilities	<u>1,081,957.37</u>
Total Current Liabilities	<u>1,108,659.13</u>
Total Liabilities	1,108,659.13
Equity	<u>(634,974.74)</u>
TOTAL LIABILITIES & EQUITY	<u><u>473,684.39</u></u>