

**Lake City Academy**  
**Balance Sheet**  
 As of August 31, 2021

	Aug 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash-Bldg/Land MW#8540	69,183.09
Cash-Checking MW #0648	328,166.78
Cash-UCA/LCA pilot prgm #942	21,497.01
Cash - Checking Scrip#5703	39,084.22
Cash - Petty	50.00
Cash - Savings #1664	203,200.38
<b>Total Checking/Savings</b>	661,181.48
<b>Accounts Receivable</b>	
<b>Accounts receivable</b>	
Tads tuition & fees 2021/22	750,783.01
Facility rental receivable	90.00
Other-church subsidy/aid	15,800.01
Tuition & fees-2016/17 & prior	2,707.25
<b>Total Accounts receivable</b>	769,380.27
<b>Total Accounts Receivable</b>	769,380.27
<b>Other Current Assets</b>	
Inventory-Scrip on hand	2,546.80
Undeposited Funds	674.37
<b>Total Other Current Assets</b>	3,221.17
<b>Total Current Assets</b>	1,433,782.92
<b>Fixed Assets</b>	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>1,433,782.92</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	68,013.92
<b>Other Current Liabilities</b>	
<b>Allocated Fund</b>	
Roof repair-insurance procee...	81,325.00
Auction/Gala	12,680.00
Classroom Fund PreK	1,303.91
Classroom Fund K	3,093.48
Classroom Fund 1	2,509.00
Classroom fund 2	1,531.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Feathers...	800.00
Classroom Fund 5 - Zimmerly	793.97
Classroom fund 6th-Macumber	793.96
Classroom Fund 7 & 8	1,829.72
Classroom Fund 9 & 10	231.23
General Classroom fund	6,246.00
Grace Race	9,733.29
Library-Book sale/lost fees	2,363.24
Music funds	2,240.74
Pilot program funds	21,497.01
Principal fund; donations	38,871.83
Sports Program	2,876.52
Student Aid-Total	

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Grace Fund-committed K-8th	12,126.39
Grace Fund-Not committed	8,649.19
Student Aid Hayden	481.50
<b>Total Student Aid-Total</b>	<u>21,257.08</u>
Volleyball	509.15
Washington DC Trip	28,597.44
Winter Sports	1,471.02
<b>Total Allocated Fund</b>	<u>243,465.56</u>
Deferred income	857,962.26
NPUC revolving fund loan	
Revolving fund \$400K	364,466.86
Revolving fund \$650K	532,955.07
<b>Total NPUC revolving fund loan</b>	<u>897,421.93</u>
Pending Tads direct pmt	12,600.00
Refundable security deposits	250.00
<b>Total Other Current Liabilities</b>	<u>2,011,699.75</u>
<b>Total Current Liabilities</b>	<u>2,079,713.67</u>
<b>Total Liabilities</b>	2,079,713.67
Equity	(645,930.75)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,433,782.92</u></u>