

Lake City Academy
Statement of Cash Flows
 July through September 2021

	<u>July - Sept 2021</u>
CASH FLOW FROM OPERATIONS	
Net Income	\$ 15,143.31
<i>Additions to cash</i>	
Increase in Accounts Payable	56,459.10
Increase in Allocated funds	84,332.19 1)
Prepaid expense	3,415.00
<i>Subtractions from cash</i>	
Increase in Accounts receivable	(652,903.88) 2)
Deferred income:Deferred tuition & fees-Tads	739,707.57 3)
Net cash provided by Operating Activities	246,153.29
CASH FLOW FROM FINANCING	
NPUC revolving fund loan:Revolving fund \$400K	(5,092.22) 4)
NPUC revolving fund loan:Revolving fund \$650K	(7,889.47) 4)
Net cash provided by Financing Activities	<u>(12,981.69)</u>
Net cash increase for period	233,171.60
Cash at beginning of period	<u>463,666.08</u>
Cash at end of period	<u><u>\$ 696,837.68</u></u>

- 1) Primarily \$81,325 in insurance proceeds for roof replacement.
- 2) Primarily tuition receivable for 2021/22 through Tads.
- 3) Unrecognized tuition revenue for 2021/22
- 4) Principal payment on loan (interest expense already included in net income).