

Lake City Academy
Profit Loss Budget vs. Actual YTD
September 2021

	September 2021	YTD July - September 2021	Budget	% of Budget
Income				
Tuition Revenue	\$ 96,613.83	\$ 216,815.46	\$ 1,052,667.00	20.6%
Subsidy-total churches				
Subsidy Coeur d'Alene	5,360.00	10,720.00	53,599.97	20.0%
Subsidy Summit Ministries	3,908.42	7,816.84	39,084.19	20.0%
Subsidy Post Falls	1,205.39	2,410.78	12,053.84	20.0%
Total Subsidy-total churches	10,473.81	20,947.62	104,738.00	20.0%
Child Care income	2,588.57	2,588.57	17,500.00	14.8%
Hot Lunch Income			25,000.00	0.0%
Donations			40,000.00	0.0%
Interest Income	10.41	38.02		
Scrip program	22.00	2,505.50		
Total Income	\$ 109,708.62	\$ 242,895.17	\$ 1,239,905.00	19.6%
Expense				
Salaries & Wages w/ benefits	\$ 78,138.00	\$ 145,015.57	\$ 837,620.00	17.3%
Non employee compensation	2,167.00	5,167.00	-	100.0%
Tuition discounts-unfunded				
Constituent discount	1,300.00	2,600.00	13,750.00	18.9%
Local hire discounts	1,225.69	2,451.38	15,000.00	16.3%
Other tuition discounts	2,000.00	2,000.00	0.00	100.0%
Sibling discounts	1,262.00	2,524.00	12,000.00	21.0%
Tuition discounts-unfunded total	5,787.69	9,575.38	40,750.00	23.5%
Administrative Support	6,090.69	48,378.36	74,100.00	65.3%
Advancement	1,200.00	1,983.60	35,000.00	5.7%
Supplies (classrooms/prgms)	6,008.53	26,987.49	82,800.00	32.6%
Plant Services				
Building Maintenance	1,263.36	7,234.91	35,000.00	20.7%
Equipment Maintenance	575.09	731.16	3,000.00	24.4%
Landscape maintenance	242.50	978.08	5,000.00	19.6%
Janitorial services/supplies	2,942.70	6,150.61	30,000.00	20.5%
Security	1,064.95	1,204.85	8,000.00	15.1%
Utilities	2,179.97	7,567.67	35,000.00	21.6%
Total Plant Services	8,268.57	23,867.28	116,000.00	20.6%
Pilot program expenses	6,389.21	6,389.21	20,000.00	31.9%
Childcare Expense	1,638.56	2,373.03	17,500.00	13.6%
Hot Lunch Expense			25,000.00	0.0%
Total Expense	\$ 115,688.25	\$ 269,736.92	\$ 1,248,770.00	21.6%
Net Operating Income/(Loss)	\$ (5,979.63)	\$ (26,841.75)	\$ (8,865.00)	302.8%
Non-Operating Activity				
Non-Operating Income				
Building fund donations	\$ 39,264.27	\$ 56,335.02	\$ 25,000.00	225.3%
Facilities rental	105.00	615.00	6,000.00	10.3%
Total Non-Operating Income	39,369.27	56,950.02	31,000.00	183.7%
Non-Operating Expense				
Building Project expense	3,985.37	4,780.65		
Interest Expense	3,304.95	10,184.31	37,000.00	27.5%
Total Non-Operating Expense	7,290.32	14,964.96	37,000.00	40.4%
Net Non-Operating Income/(Loss)	32,078.95	41,985.06	\$ (6,000.00)	-699.8%
Total Income/(Loss)	\$ 26,099.32	\$ 15,143.31	\$ (14,865.00)	-101.9%