

Lake City Academy
Balance Sheet
 As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash-Bldg/Land MW#8540	81,417.99
Cash-Checking MW #0648	347,414.68
Cash-UCA/LCA pilot prgm #942	14,213.79
Cash - Checking Scrip#5703	38,778.78
Cash - Petty	50.00
Cash - Savings #1664	203,221.15
Total Checking/Savings	685,096.39
Accounts Receivable	
Accounts receivable	
Grant-EANS	4,127.80
Tads tuition & fees 2021/22	617,577.32
Other-church subsidy/aid	2,261.42
Tuition & fees-2016/17 & prior	2,657.25
Total Accounts receivable	626,623.79
Total Accounts Receivable	626,623.79
Other Current Assets	
Inventory-Scrip on hand	2,414.60
Total Other Current Assets	2,414.60
Total Current Assets	1,314,134.78
Fixed Assets	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
Total Fixed Assets	
TOTAL ASSETS	1,314,134.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	83,027.05
Other Current Liabilities	
Allocated Fund	
Bldg fund-2nd story	1,000.00
Roof repair-insurance procee...	81,325.00
Auction/Gala	12,680.00
Classroom Fund PreK	1,307.41
Classroom Fund K	3,596.98
Classroom Fund 1	3,009.00
Classroom fund 2	2,031.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Feathers...	800.00
Classroom Fund 5 - Blech	1,074.26
Classroom fund 6th-Macumber	793.96
Classroom Fund 7 & 8	2,579.72
Classroom Fund 9 & 10	231.23
General Classroom fund	6,246.00
Grace Race	9,733.29
Library-Book sale/lost fees	2,383.24
Music funds	2,240.74
Pilot program funds	14,213.79
Principal fund; donations	44,974.08
Sports Program	1,631.52
Student Aid-Total	

Lake City Academy
Balance Sheet
As of October 31, 2021

	<u>Oct 31, 21</u>
Grace Fund-committed K-8th	9,431.63
Grace Fund-Not committed	8,786.19
Total Student Aid-Total	<u>18,217.82</u>
Volleyball	509.15
Washington DC Trip	69,572.46
Winter Sports	1,471.02
Total Allocated Fund	282,532.64
Deferred income	668,185.95
NPUC revolving fund loan	
Revolving fund \$400K	361,037.47
Revolving fund \$650K	515,104.64
Total NPUC revolving fund loan	<u>876,142.11</u>
Pending Tads direct pmt	4,720.00
Refundable security deposits	250.00
Total Other Current Liabilities	<u>1,831,830.70</u>
Total Current Liabilities	<u>1,914,857.75</u>
Total Liabilities	1,914,857.75
Equity	<u>(600,722.97)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,314,134.78</u></u>