

Lake City Academy
Statement of Cash Flows
October 2021 & YTD

	<u>October 2021</u>	<u>YTD July - October 2021</u>
CASH FLOW FROM OPERATIONS		
Net Income	\$ 19,105.77	\$ 34,251.77
<i>Changes to cash</i>		
Increase/(Decrease) in Accounts Payable	(133.81)	56,325.29
Increase Allocated funds	45,108.65	129,640.84 1)
Increase Prepaid expense		3,415.00
Increase Inventory - Scrip cards	132.20	132.20 2)
(Increase)/Decrease in Accounts receivable	30,336.60	(622,567.28) 3)
Increase/(Decrease) Deferred tuition & fees-Tads	(89,430.62)	650,076.95 4)
Net cash provided by Operating Activities	<u>5,118.79</u>	<u>251,274.77</u>
CASH FLOW FROM FINANCING		
NPUC revolving fund loan:Revolving fund \$400K	(1,695.73)	(6,787.95) 5)
NPUC revolving fund loan:Revolving fund \$650K	(15,167.04)	(23,056.51) 5)
Net cash provided by Financing Activities	<u>(16,862.77)</u>	<u>(29,844.46)</u>
Net cash increase for period	(11,743.98)	221,430.31
Cash at beginning of period	<u>696,840.37</u>	<u>463,666.08</u>
Cash at end of period	<u>\$ 685,096.39</u>	<u>\$ 685,096.39</u>

YTD

- 1) \$81K insurance proceeds for roof replacement; \$41K Washington DC, etc
- 2) Scrip card inventory adjustment
- 3) Primarily tuition receivable for 2021/22 through Tads
- 4) Unrecognized tuition revenue for 2021/22
- 5) Principal payment on loan (interest expense already included in net income).