

Lake City Academy
Profit Loss Budget vs. Actual YTD
October 2021

	October 2021	YTD July - October 2021	Budget	% of Budget
Income				
Tuition Revenue	\$ 97,763.33	\$ 314,578.79	\$ 1,052,667.00	29.9%
Subsidy-total churches				
Subsidy Coeur d'Alene	5,360.00	16,080.00	53,599.97	30.0%
Subsidy Summit Ministries	3,908.42	11,725.26	39,084.19	30.0%
Subsidy Post Falls	1,205.39	3,616.17	12,053.84	30.0%
Total Subsidy-total churches	10,473.81	31,421.43	104,738.00	30.0%
Child Care income	4,031.52	6,620.09	17,500.00	37.8%
Hot Lunch Income			25,000.00	0.0%
Donations	7,283.22	7,283.22	40,000.00	18.2%
Interest Income	13.24	53.95		
Scrip program	1,635.83	4,141.33		
Total Income	\$ 121,200.95	364,098.81	\$ 1,239,905.00	29.4%
Expense				
Salaries & Wages w/ benefits	\$ 78,170.08	222,813.87	\$ 837,620.00	26.6%
Non employee compensation		5,167.00	-	100.0%
Tuition discounts-unfunded	4,617.69	14,193.07	40,750.00	34.8%
Administrative Support	3,704.44	52,082.80	74,100.00	70.3%
Advancement	800.00	2,783.60	35,000.00	8.0%
Supplies (classrooms/prgms)	3,954.79	30,942.28	82,800.00	37.4%
Plant Services				
Building Maintenance	1,512.08	8,746.99	35,000.00	25.0%
Equipment Maintenance		731.16	3,000.00	24.4%
Landscape maintenance	560.00	1,538.08	5,000.00	30.8%
Janitorial services/supplies	3,315.13	9,465.74	30,000.00	31.6%
Security	69.95	1,274.80	8,000.00	15.9%
Utilities	2,000.44	9,568.11	35,000.00	27.3%
Total Plant Services	7,457.60	31,324.88	116,000.00	27.0%
Pilot program expenses	522.23	7,283.22	20,000.00	36.4%
Childcare Expense	2,078.18	4,451.21	17,500.00	25.4%
Hot Lunch Expense	1,830.94	1,830.94	25,000.00	7.3%
Total Expense	\$ 103,135.95	\$ 372,872.87	\$ 1,248,770.00	29.9%
Net Operating Income/(Loss)	\$ 18,065.00	\$ (8,774.06)	\$ (8,865.00)	
Non-Operating Activity				
Non-Operating Income				
Building fund donations	\$ 4,400.00	\$ 60,735.02	\$ 25,000.00	242.9%
Facilities rental		615.00	6,000.00	10.3%
Total Non-Operating Income	4,400.00	61,350.02	31,000.00	197.9%
Non-Operating Expense				
Asset transfer to UCCSDA				
Building Project expense		4,780.65		
Interest Expense	3,359.23	13,543.54	37,000.00	36.6%
Total Non-Operating Expense	3,359.23	18,324.19	37,000.00	49.5%
Net Non-Operating Income/(Loss)	1,040.77	43,025.83	\$ (6,000.00)	
Total Income/(Loss)	\$ 19,105.77	\$ 34,251.77	\$ (14,865.00)	