

Lake City Academy
Balance Sheet
 As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash-Bldg/Land MW#8540	179,587.35
Cash-Checking MW #0648	524,642.73
Cash-UCA/LCA pilot prgm #942	14,213.79
Cash - Checking Scrip#5703	40,488.78
Cash - Savings #1664	203,241.53
Total Checking/Savings	962,174.18
Accounts Receivable	
Accounts receivable	
Tads tuition & fees 2021/22	408,581.34
Tuition & fees-2016/17 & prior	2,582.25
Grant-EANS	38,004.80
Other-church subsidy/aid	4,070.85
Facility rental receivable	1,110.00
Total Accounts receivable	454,349.24
Total Accounts Receivable	454,349.24
Other Current Assets	
Inventory-Scrip on hand	2,414.60
Undeposited Funds	23,615.00
Total Other Current Assets	26,029.60
Total Current Assets	1,442,553.02
Fixed Assets	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
Total Fixed Assets	0.00
TOTAL ASSETS	1,442,553.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	184,396.81
Other Current Liabilities	
Allocated Fund	
Bldg fund-2nd fl & learning ctr	140,069.72
Roof repair-insurance proceeds	81,325.00
Auction/Gala	12,051.08
Classroom Fund PreK	1,307.41
Classroom Fund K	3,596.98
Classroom Fund 1	3,009.00
Classroom fund 2	2,451.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Featherston	800.00
Classroom Fund 5 - Blech	636.86
Classroom fund 6th-Macumber	444.21
Classroom Fund 7 & 8	2,579.72
Classroom Fund 9 & 10	231.23
Conference Subsidy	3,941.00
General Classroom fund	6,246.00
Grace Race	9,733.29
Library-Book sale/lost fees	2,383.24
Music funds	3,323.74
Pilot program funds	14,213.79
Principal fund; donations	51,104.48

Lake City Academy
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
Sports Program	16,595.71
Student Aid-Total	
Grace Fund-committed K-8th	6,736.87
Grace Fund-Not committed	
KEEP scholarship - Adventist	1,800.00
Grace Fund-Not committed - O...	11,286.19
Total Grace Fund-Not committed	13,086.19
Student Aid Hayden	185.00
Total Student Aid-Total	20,008.06
Volleyball	509.15
Washington DC Trip	48,607.36
Winter Sports	1,471.02
Total Allocated Fund	427,550.02
Deferred income	
Deferred tuition & fees-Tads	491,587.83
Total Deferred income	491,587.83
NPUC revolving fund loan	
Revolving fund \$400K	357,532.38
Revolving fund \$650K	509,658.25
Total NPUC revolving fund loan	867,190.63
Refundable security deposits	250.00
Total Other Current Liabilities	1,786,578.48
Total Current Liabilities	1,970,975.29
Total Liabilities	1,970,975.29
Equity	(528,422.27)
TOTAL LIABILITIES & EQUITY	1,442,553.02