

Lake City Academy
Balance Sheet
As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash-Bldg/Land MW#8540	119,367.25
Cash-Checking MW #0648	351,971.55
Cash-UCA/LCA pilot prgm #942	14,213.79
Cash - Checking Scrip#5703	38,507.18
Cash - Savings #1664	203,231.17
Total Checking/Savings	727,290.94
Accounts Receivable	
Accounts receivable	
Tads tuition & fees 2021/22	535,588.07
Tuition & fees-2016/17 & prior	2,632.25
Grant-EANS	36,229.80
Other-church subsidy/aid	1,542.68
Facility rental receivable	510.00
Total Accounts receivable	576,502.80
Total Accounts Receivable	576,502.80
Other Current Assets	
Inventory-Scrip on hand	2,414.60
Total Other Current Assets	2,414.60
Total Current Assets	1,306,208.34
Fixed Assets	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
Total Fixed Assets	0.00
TOTAL ASSETS	1,306,208.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	95,563.64
Other Current Liabilities	
Allocated Fund	
Bldg fund-2nd fl & learning ctr	22,200.00
Roof repair-insurance procee...	81,325.00
Auction/Gala	12,051.08
Classroom Fund PreK	1,307.41
Classroom Fund K	3,596.98
Classroom Fund 1	3,009.00
Classroom fund 2	2,031.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Feathers...	800.00
Classroom Fund 5 - Blech	986.61
Classroom fund 6th-Macumber	793.96
Classroom Fund 7 & 8	2,579.72
Classroom Fund 9 & 10	231.23
General Classroom fund	6,246.00
Grace Race	9,733.29
Library-Book sale/lost fees	2,383.24
Music funds	2,240.74
Pilot program funds	14,213.79
Principal fund; donations	47,298.44
Sports Program	(1,299.72)
Student Aid-Total	

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Grace Fund-committed K-8th	8,084.25
Grace Fund-Not committed	<u>10,586.19</u>
Total Student Aid-Total	18,670.44
Volleyball	509.15
Washington DC Trip	76,630.96
Winter Sports	
Ski Program	<u>1,471.02</u>
Total Winter Sports	<u>1,471.02</u>
Total Allocated Fund	309,920.31
Deferred income	579,811.89
NPUC revolving fund loan	
Revolving fund \$400K	359,291.12
Revolving fund \$650K	<u>512,355.23</u>
Total NPUC revolving fund loan	871,646.35
Refundable security deposits	<u>250.00</u>
Total Other Current Liabilities	<u>1,761,628.55</u>
Total Current Liabilities	<u>1,857,192.19</u>
Total Liabilities	1,857,192.19
Equity	<u>(550,983.85)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,306,208.34</u></u>