

Lake City Academy  
Profit Loss Budget vs. Actual YTD  
November and December 2021

	November 2021	December 2021	YTD July - December 2021	Budget	% of Budget
<b>Income</b>					
Tuition Revenue	\$ 94,392.33	\$ 94,559.33	\$ 503,530.45	\$ 1,040,492.00	48.4%
<b>Subsidy-total churches</b>					
Subsidy Coeur d'Alene	5,360.00	5,360.00	26,800.00	53,599.97	50.0%
Subsidy Summit Ministries	3,908.42	3,908.42	19,542.10	39,084.19	50.0%
Subsidy Post Falls	1,205.39	1,205.39	6,026.95	12,053.84	50.0%
<b>Total Subsidy-total churches</b>	<b>10,473.81</b>	<b>10,473.81</b>	<b>52,369.05</b>	<b>104,738.00</b>	<b>50.0%</b>
Child Care income	3,620.57	2,447.72	12,688.38	17,500.00	72.5%
Hot Lunch Income	-	-	-	25,000.00	0.0%
Donations	522.23	361.11	8,166.56	40,000.00	20.4%
In Kind Contributions	1,458.29	-	1,458.29		
Grant - Eans	36,229.80	1,775.00	38,004.80		
Interest Income	13.03	10.36	77.34		
Scrip program	-	1,981.60	6,122.93		
<b>Total Income</b>	<b>\$ 146,710.06</b>	<b>\$ 111,608.93</b>	<b>\$ 622,417.80</b>	<b>\$ 1,227,730.00</b>	<b>50.7%</b>
<b>Expense</b>					
Salaries & Wages w/ benefits	\$ 78,172.14	\$ 77,772.46	\$ 378,758.47	\$ 837,620.00	45.2%
Non employee compensation	525.00	-	5,692.00	-	100.0%
Tuition discounts-unfunded	3,620.69	3,787.69	21,601.45	40,750.00	
Administrative Support	17,803.08	10,756.18	80,642.06	74,100.00	108.8%
Advancement	800.00	800.00	4,383.60	35,000.00	12.5%
Supplies (classrooms/prgms)	2,498.55	2,177.20	34,853.03	67,800.00	51.4%
<b>Plant Services</b>					
Building Maintenance	7,470.45	9,108.28	25,325.72	35,000.00	72.4%
Equipment Maintenance	184.68	281.45	1,197.29	3,000.00	39.9%
Landscape maintenance	242.50	407.50	2,188.08	6,500.00	33.7%
Janitorial services/supplies	2,000.00	2,013.34	13,479.08	30,000.00	44.9%
Security	69.95	69.95	1,414.70	8,000.00	17.7%
Utilities	1,665.16	2,299.67	13,532.94	36,325.00	37.3%
<b>Total Plant Services</b>	<b>11,632.74</b>	<b>14,180.19</b>	<b>57,137.81</b>	<b>118,825.00</b>	<b>48.1%</b>
Pilot program expenses	522.24	161.11	7,966.57	20,000.00	39.8%
Childcare Expense	2,313.19	2,821.18	9,585.58	17,500.00	54.8%
Hot Lunch Expense	-	200.00	2,030.94	25,000.00	8.1%
<b>Total Expense</b>	<b>\$ 117,887.63</b>	<b>\$ 112,656.01</b>	<b>\$ 602,651.51</b>	<b>\$ 1,236,595.00</b>	<b>48.7%</b>
<b>Net Operating Income/(Loss)</b>	<b>\$ 28,822.43</b>	<b>\$ (1,047.08)</b>	<b>\$ 19,766.29</b>	<b>\$ (8,865.00)</b>	
<b>Non-Operating Activity</b>					
<b>Non-Operating Income</b>					
Building fund unrestricted	\$ 30,017.31	\$ 30,003.00	\$ 120,755.33	\$ 25,000.00	483.0%
Facilities rental	690.00	1,110.00	2,415.00	6,000.00	40.3%
<b>Total Non-Operating Income</b>	<b>30,707.31</b>	<b>31,113.00</b>	<b>123,170.33</b>	<b>31,000.00</b>	<b>397.3%</b>
<b>Non-Operating Expense</b>					
Building/Development expense	6,807.15	4,076.95	15,664.75	35,000.00	44.8%
Interest Expense	3,226.24	3,266.28	20,036.06	37,000.00	54.2%
<b>Total Non-Operating Expense</b>	<b>10,033.39</b>	<b>7,343.23</b>	<b>35,700.81</b>	<b>72,000.00</b>	<b>49.6%</b>
<b>Net Non-Operating Income/(Loss)</b>	<b>\$ 20,673.92</b>	<b>\$ 23,769.77</b>	<b>\$ 87,469.52</b>	<b>\$ (41,000.00)</b>	
<b>Total Income/(Loss)</b>	<b>\$ 49,496.35</b>	<b>\$ 22,722.69</b>	<b>\$ 107,235.81</b>	<b>\$ (49,865.00)</b>	