

**Lake City Academy**  
**Balance Sheet**  
As of January 31, 2022

	Jan 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash-Bldg/Land MW#8540	234,060.93
Cash-Checking MW #0648	356,308.11
Cash-UCA/LCA pilot prgm #942	13,530.44
Cash - Checking Scrip#5703	40,838.78
Cash - Savings #1664	203,251.88
<b>Total Checking/Savings</b>	847,990.14
<b>Accounts Receivable</b>	
Accounts receivable	
Tads tuition & fees 2021/22	319,559.99
Tuition & fees-2016/17 & prior	2,582.25
Grant-EANS	38,004.80
Other-church subsidy/aid	5,949.45
Facility rental receivable	757.50
<b>Total Accounts receivable</b>	366,853.99
<b>Total Accounts Receivable</b>	366,853.99
<b>Other Current Assets</b>	
Inventory-Scrip on hand	2,414.60
Prepaid expense	945.00
<b>Total Other Current Assets</b>	3,359.60
<b>Total Current Assets</b>	1,218,203.73
<b>Fixed Assets</b>	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>1,218,203.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	107,054.20
<b>Credit Cards</b>	508.62
<b>Other Current Liabilities</b>	
Allocated Fund	
Bldg fund-2nd fl & learning ctr	150,177.92
Roof repair-insurance proceeds	81,325.00
Auction/Gala	10,990.58
Classroom Fund PreK	1,307.41
Classroom Fund K	3,596.98
Classroom Fund 1	3,009.00
Classroom fund 2	2,451.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Featherston	800.00
Classroom Fund 5 - Blech	534.87
Classroom fund 6th-Macumber	444.21
Classroom Fund 7 & 8	2,579.72
Classroom Fund 9 & 10	231.23
General Classroom fund	6,246.00
Grace Race	9,733.29
Home & School	(386.11)
Library-Book sale/lost fees	2,503.24
Music funds	3,323.74

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Pilot program funds	13,530.45
Principal/general donations	54,662.43
Sports Program	16,595.71
Student Aid-Total	
Grace Fund-committed K-8th	5,389.49
Grace Fund-Not committed	
KEEP scholarship - Adventist	1,800.00
Grace Fund-Not committed - O...	11,286.19
<b>Total Grace Fund-Not committed</b>	<u>13,086.19</u>
<b>Total Student Aid-Total</b>	18,475.68
Volleyball	509.15
Washington DC Trip	37,792.36
Winter Sports	6,101.21
<b>Total Allocated Fund</b>	<u>427,446.04</u>
Deferred income	
Deferred fees-next school year	8,769.00
Deferred tuition/fees-CY	408,523.77
<b>Total Deferred income</b>	<u>417,292.77</u>
Refundable security deposits	250.00
<b>Total Other Current Liabilities</b>	<u>844,988.81</u>
<b>Total Current Liabilities</b>	952,551.63
Long Term Liabilities	
Building Loan	
Promissory note \$155,823	155,823.00
Promissory note \$432,119 church	432,119.00
Promissory note \$100,000 #1	100,000.00
Promissory note \$100,000 #2	100,000.00
<b>Total Building Loan</b>	<u>787,942.00</u>
<b>Total Long Term Liabilities</b>	<u>787,942.00</u>
<b>Total Liabilities</b>	1,740,493.63
Equity	(522,289.90)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,218,203.73</u></u>