

Lake City Academy
Statement of Cash Flows
January 2022

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CASH FLOW FROM OPERATIONS	
Net Income	\$ 5,759.42
<i>Changes to cash</i>	
Increase/(Decrease) in Accounts Payable	(77,147.89)
Increase Allocated funds	764.36
Increase Prepaid expense	(945.00)
Increase Inventory - Scrip cards	
(Increase)/Decrease in Accounts receivable	87,310.25
Increase/(Decrease) Deferred tuition & fees-Tads	(74,295.06)
Net cash provided by Operating Activities	(58,553.92)
CASH FLOW FROM FINANCING	
NPUC revolving fund loan:Revolving fund \$400K	(357,532.38)
NPUC revolving fund loan:Revolving fund \$650K	(509,658.25)
Promissory Note \$155,823	155,823.00
Promissory Note \$432,119	432,119.00
Promissory Note \$100,000	100,000.00
Promissory Note \$100,000	100,000.00
Net cash provided by Financing Activities	(79,248.63)
Net cash increase for period	(137,802.55)
Cash at beginning of period	985,792.69
Cash at end of period	\$ 847,990.14