

Lake City Academy
Profit Loss Budget vs. Actual YTD
January 2022

	January 2022	YTD July - January 2022	Budget	% of Budget
Income				
Tuition Revenue	\$ 97,366.88	\$ 600,897.33	\$ 1,040,492.00	57.8%
Subsidy-total churches				
Subsidy Coeur d'Alene	5,360.00	32,160.00	53,599.97	60.0%
Subsidy Summit Ministries	3,908.42	23,450.52	39,084.19	60.0%
Subsidy Post Falls	1,205.39	7,232.34	12,053.84	60.0%
Total Subsidy-total churches	10,473.81	62,842.86	104,738.00	60.0%
Child Care income	1,818.52	14,506.90	17,500.00	82.9%
Hot Lunch Income	-	-	25,000.00	0.0%
Donations		8,166.56	40,000.00	20.4%
In Kind Contributions		1,458.29		
Grant - Eans		38,004.80		
Interest Income	14.17	95.02		
Scrip program	350.00	6,472.93		
Total Income	\$ 110,023.38	\$ 732,444.69	\$ 1,227,730.00	59.7%
Expense				
Salaries & Wages w/ benefits	\$ 69,675.04	\$ 448,433.51	\$ 837,620.00	53.5%
Non employee compensation		5,692.00	-	100.0%
Tuition discounts-unfunded	5,552.69	27,154.14	40,750.00	
Administrative Support	35,143.29	115,785.35	74,100.00	156.3%
Advancement	800.00	5,183.60	35,000.00	14.8%
Supplies (classrooms/prgms)	2,942.19	37,795.22	67,800.00	55.7%
Plant Services				
Building Maintenance	694.12	26,333.74	35,000.00	75.2%
Equipment Maintenance	75.00	1,272.29	3,000.00	42.4%
Landscape maintenance	787.54	2,975.62	6,500.00	45.8%
Janitorial services/supplies	2,290.00	15,769.08	30,000.00	52.6%
Security	74.95	1,489.65	8,000.00	18.6%
Utilities	2,769.29	16,302.23	36,325.00	44.9%
Total Plant Services	6,690.90	64,142.61	118,825.00	54.0%
Pilot program expenses		7,966.57	20,000.00	39.8%
Childcare Expense	1,804.84	11,390.42	17,500.00	65.1%
Hot Lunch Expense	-	2,030.94	25,000.00	8.1%
Total Expense	\$ 122,608.95	\$ 725,574.36	\$ 1,236,595.00	58.7%
Net Operating Income/(Loss)	\$ (12,585.57)	\$ 6,870.33	\$ (8,865.00)	
Non-Operating Activity				
Non-Operating Income				
Building fund unrestricted	\$ 22,450.00	\$ 143,205.33	\$ 25,000.00	572.8%
Facilities rental	757.50	3,172.50	6,000.00	52.9%
Total Non-Operating Income	23,207.50	146,377.83	31,000.00	472.2%
Non-Operating Expense				
Building/Development expense	1,837.40	17,502.15	35,000.00	50.0%
Interest Expense	3,025.11	23,061.17	37,000.00	62.3%
Total Non-Operating Expense	4,862.51	40,563.32	72,000.00	56.3%
Net Non-Operating Income/(Loss)	\$ 18,344.99	\$ 105,814.51	\$ (41,000.00)	
Total Income/(Loss)	\$ 5,759.42	\$ 112,684.84	\$ (49,865.00)	