

Lake City Academy
Statement of Cash Flows
February 2022

	February 2022
CASH FLOW FROM OPERATIONS	
Net Income	\$ 13,789.93
<i>Changes to cash</i>	
Increase/(Decrease) in Accounts Payable	(19,256.39)
Increase/(Decrease) Allocated funds	(26,418.47)
(Increase) Prepaid expense	(2,506.00)
(Increase)/Decrease Inventory - Scrip cards	1,828.10
(Increase)/Decrease in Accounts receivable	71,950.96
Increase/(Decrease) Deferred tuition & fees-Tads	(80,806.06)
Net cash provided by Operating Activities	(41,417.93)
CASH FLOW FROM FINANCING	
Promissory Note \$155,823	
Promissory Note \$432,119	(17,858.03)
Promissory Note \$100,000	(5.00)
Promissory Note \$100,000	(5.00)
Net cash provided by Financing Activities	(17,868.03)
Net cash increase/(decrease) for period	(59,285.96)
Cash at beginning of period	847,990.14
Cash at end of period	\$ 788,704.18