

Lake City Academy
Profit Loss Budget vs. Actual YTD
February 2022

	February 2022	YTD July - February 2022	Budget	% of Budget
Income				
Tuition Revenue	\$ 96,406.23	\$ 697,303.56	\$ 1,040,492.00	67.0%
Subsidy-total churches				
Subsidy Coeur d'Alene	5,360.00	37,520.00	53,599.97	70.0%
Subsidy Summit Ministries	3,908.42	27,358.94	39,084.19	70.0%
Subsidy Post Falls	1,205.39	8,437.73	12,053.84	70.0%
Total Subsidy-total churches	10,473.81	73,316.67	104,738.00	70.0%
Child Care income	2,621.74	17,128.64	17,500.00	97.9%
Hot Lunch Income	-	-	25,000.00	0.0%
Donations		8,166.56	40,000.00	20.4%
In Kind Contributions		1,458.29		
Grant - Eans		38,004.80		
Interest Income	11.99	107.01		
Scrip program	(2,743.25)	3,729.68		
Total Income	\$ 106,770.52	\$ 839,215.21	\$ 1,227,730.00	68.4%
Expense				
Salaries & Wages w/ benefits	80,019.98	528,453.49	\$ 837,620.00	63.1%
Non employee compensation		5,692.00	-	100.0%
Tuition discounts-unfunded	3,787.69	30,941.83	40,750.00	
Administrative Support	7,570.86	123,356.21	74,100.00	166.5%
Advancement	828.21	6,011.81	35,000.00	17.2%
Supplies (classrooms/prgms)	3,988.66	41,783.88	67,800.00	61.6%
Plant Services				
Building Maintenance		26,333.74	35,000.00	75.2%
Equipment Maintenance	120.79	1,393.08	3,000.00	46.4%
Landscape maintenance	120.50	3,096.12	6,500.00	47.6%
Janitorial services/supplies	2,419.17	18,188.25	30,000.00	60.6%
Security	74.95	1,564.60	8,000.00	19.6%
Utilities	2,406.33	18,708.56	36,325.00	51.5%
Total Plant Services	5,141.74	69,284.35	118,825.00	58.3%
Pilot program expenses		7,966.57	20,000.00	39.8%
Childcare Expense	2,268.05	13,658.47	17,500.00	78.0%
Hot Lunch Expense		2,030.94	25,000.00	8.1%
Total Expense	\$ 103,605.19	\$ 829,179.55	\$ 1,236,595.00	67.1%
Net Operating Income/(Loss)	\$ 3,165.33	\$ 10,035.66	\$ (8,865.00)	
Non-Operating Activity				
Non-Operating Income				
Building fund unrestricted	\$ 13,979.07	\$ 157,184.40	\$ 25,000.00	628.7%
Facilities rental		3,172.50	6,000.00	52.9%
Total Non-Operating Income	13,979.07	160,356.90	31,000.00	517.3%
Non-Operating Expense				
Building/Development expense	2,657.50	20,159.65	35,000.00	57.6%
Interest Expense	696.97	23,758.14	37,000.00	64.2%
Total Non-Operating Expense	3,354.47	43,917.79	72,000.00	61.0%
Net Non-Operating Income/(Loss)	\$ 10,624.60	\$ 116,439.11	\$ (41,000.00)	
Total Income/(Loss)	\$ 13,789.93	\$ 126,474.77	\$ (49,865.00)	