

Lake City Academy
Balance Sheet
 As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash-Bldg/Land MW#8540	232,428.07
Cash-Checking MW #0648	309,032.28
Cash-UCA/LCA pilot prgm #942	13,530.44
Cash - Checking Scrip#5703	27,287.48
Cash - Savings #1664	203,271.60
	785,549.87
Total Checking/Savings	
Accounts Receivable	
Accounts receivable	
Tads tuition & fees 2021/22	171,883.01
Tuition & fees-2016/17 & prior	2,532.25
Grant-EANS	38,004.80
Other-church subsidy/aid	1,414.57
Facility rental receivable	1,432.50
	215,267.13
Total Accounts receivable	
Total Accounts Receivable	215,267.13
Other Current Assets	
Inventory-Scrip on hand	586.50
Prepaid expense	4,321.00
	4,907.50
Total Other Current Assets	
Total Current Assets	1,005,724.50
Fixed Assets	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
	0.00
Total Fixed Assets	
TOTAL ASSETS	1,005,724.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	81,130.08
Credit Cards	981.18
Other Current Liabilities	
Allocated Fund	
Bldg fund-2nd fl & learning ctr	150,205.92
Roof repair-insurance proceeds	81,325.00
Auction/Gala	10,990.58
Classroom Fund PreK	1,307.41
Classroom Fund K	3,596.98
Classroom Fund 1	3,009.00
Classroom fund 2	2,589.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Featherston	800.00
Classroom Fund 5 - Blech	364.13
Classroom fund 6th-Macumber	444.21
Classroom Fund 7 & 8	2,579.72
Classroom Fund 9 & 10	231.23
General Classroom fund	6,246.00
Golf Tournament	4,193.84
Library-Book sale/lost fees	2,924.04
Music funds	3,323.74
Pilot program funds	13,530.45

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Principal/general donations	55,435.42
Sports Program	16,408.41
Student Aid-Total	
Grace Fund-committed K-8th	4,042.11
Grace Fund-Not committed	
KEEP scholarship - Adventist	1,800.00
Grace Fund-Not committed - Other	21,207.48
Total Grace Fund-Not committed	<u>23,007.48</u>
Total Student Aid-Total	27,049.59
Washington DC Trip	24,574.12
Winter Sports	(934.53)
Total Allocated Fund	<u>411,105.23</u>
Deferred income	
Deferred fees-next school year	16,985.00
Deferred tuition/fees-CY	228,556.04
Total Deferred income	245,541.04
Pending Tads direct pmt	2,000.00
Refundable security deposits	250.00
Total Other Current Liabilities	<u>658,896.27</u>
Total Current Liabilities	741,007.53
Long Term Liabilities	
Building Loan	
Promissory note \$155,823	153,531.99
Promissory note \$432,119 church	405,788.69
Promissory note \$100,000 #1 TW	98,524.73
Promissory note \$100,000 #2 BW	98,524.73
Total Building Loan	<u>756,370.14</u>
Total Long Term Liabilities	<u>756,370.14</u>
Total Liabilities	1,497,377.67
Equity	(491,653.17)
TOTAL LIABILITIES & EQUITY	<u><u>1,005,724.50</u></u>