

Lake City Academy
Statement of Cash Flows
 March 2022

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CASH FLOW FROM OPERATIONS	
Net Income	\$ 16,846.80
<i>Changes to cash</i>	
Increase/(Decrease) in Accounts Payable	(6,195.17)
Increase/(Decrease) Allocated funds	10,077.66
(Increase) Prepaid expense	(870.00)
(Increase)/Decrease Inventory - Scrip cards	-
(Increase)/Decrease in Accounts receivable	79,635.90
Increase/(Decrease) Deferred tuition & fees-Tads	(88,945.67)
Net cash provided by Operating Activities	10,549.52
CASH FLOW FROM FINANCING	
Promissory Note \$155,823	(2,291.01)
Promissory Note \$432,119	(8,472.28)
Promissory Note \$100,000	(1,470.27)
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Net cash provided by Financing Activities	(13,703.83)
Net cash increase/(decrease) for period	(3,154.31)
Cash at beginning of period	788,704.18
Cash at end of period	\$ 785,549.87