

Lake City Academy
Profit Loss Budget vs. Actual YTD
March 2022

	March 2022	YTD July - March 2022	Budget	% of Budget
Income				
Tuition Revenue	\$ 93,071.95	\$ 790,375.51	\$ 1,040,492.00	76.0%
Subsidy-total churches				
Subsidy Coeur d'Alene	5,360.00	42,880.00	53,599.97	80.0%
Subsidy Summit Ministries	3,908.42	31,267.36	39,084.19	80.0%
Subsidy Post Falls	1,205.39	9,643.12	12,053.84	80.0%
Total Subsidy-total churches	10,473.81	83,790.48	104,738.00	80.0%
Child Care income	2,735.03	19,863.67	17,500.00	113.5%
Hot Lunch Income	-	-	25,000.00	0.0%
Donations		8,166.56	40,000.00	20.4%
In Kind Contributions		1,458.29		
Grant - Eans		38,004.80		
Interest Income	12.97	119.98		
Scrip program	1,439.20	5,168.88		
Total Income	\$ 107,732.96	\$ 946,948.17	\$ 1,227,730.00	77.1%
Expense				
Salaries & Wages w/ benefits	\$ 76,815.93	\$ 605,269.42	\$ 837,620.00	72.3%
Non employee compensation		5,692.00	-	100.0%
Tuition discounts-unfunded	3,647.69	34,589.52	40,750.00	
Administrative Support	2,371.89	125,728.10	74,100.00	169.7%
Advancement	800.00	6,811.81	35,000.00	19.5%
Supplies (classrooms/prgms)	606.47	42,390.35	67,800.00	62.5%
Plant Services				
Building Maintenance	579.50	26,913.24	35,000.00	76.9%
Equipment Maintenance	94.19	1,487.27	3,000.00	49.6%
Landscape maintenance	692.50	3,788.62	6,500.00	58.3%
Janitorial services/supplies	2,290.00	20,478.25	30,000.00	68.3%
Security	74.95	1,639.55	8,000.00	20.5%
Utilities	2,357.79	21,066.35	36,325.00	58.0%
Total Plant Services	6,088.93	75,373.28	118,825.00	63.4%
Pilot program expenses		7,966.57	20,000.00	39.8%
Childcare Expense	1,875.71	15,534.18	17,500.00	88.8%
Hot Lunch Expense		2,030.94	25,000.00	8.1%
Total Expense	\$ 92,206.62	\$ 921,386.17	\$ 1,236,595.00	74.5%
Net Operating Income/(Loss)	\$ 15,526.34	\$ 25,562.00	\$ (8,865.00)	
Non-Operating Activity				
Non-Operating Income				
Building fund unrestricted	\$ 7,908.37	\$ 165,092.77	\$ 25,000.00	660.4%
Facilities rental	1,462.50	4,635.00	6,000.00	77.3%
Total Non-Operating Income	9,370.87	169,727.77	31,000.00	547.5%
Non-Operating Expense				
Building/Development expense	6,378.40	26,538.05	35,000.00	75.8%
Interest Expense	1,672.01	25,430.15	37,000.00	68.7%
Total Non-Operating Expense	8,050.41	51,968.20	72,000.00	72.2%
Net Non-Operating Income/(Loss)	\$ 1,320.46	\$ 117,759.57	\$ (41,000.00)	
Total Income/(Loss)	\$ 16,846.80	\$ 143,321.57	\$ (49,865.00)	