

Lake City Academy
Balance Sheet
 As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash-Bldg/Land MW#8540	209,720.39
Cash-Checking MW #0648	246,003.97
Cash-UCA/LCA pilot prgm #942	13,530.44
Cash - Checking Scrip#5703	26,988.83
Cash - Savings #1664	203,281.96
Total Checking/Savings	699,525.59
Accounts Receivable	
Accounts receivable	
Tads tuition & fees 2021/22	95,426.22
Tuition & fees-2016/17 & prior	2,482.25
Other-church subsidy/aid	1,401.37
Facility rental receivable	622.50
Total Accounts receivable	99,932.34
Total Accounts Receivable	99,932.34
Other Current Assets	
Inventory-Scrip on hand	586.50
Prepaid expense	4,625.00
Total Other Current Assets	5,211.50
Total Current Assets	804,669.43
Fixed Assets	
Building	3,381,759.76
Building-Contra	(3,381,759.76)
Building Improvement	27,468.88
Building Improvement-Contra	(27,468.88)
Land Improvement	26,649.45
Land Improvement-Contra	(26,649.45)
Total Fixed Assets	0.00
TOTAL ASSETS	804,669.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	82,418.58
Credit Cards	
Mountain West credit card	7,066.64
Total Credit Cards	7,066.64
Other Current Liabilities	
Allocated Fund	
Bldg fund-2nd fl & learning ctr	159,065.52
Roof repair-insurance proceeds	81,325.00
Furniture-new classrooms	10,990.58
Re-key school building	10,000.00
Gym floor-refinish	12,500.00
Principal/unallocated donations	11,505.18
Pilot program funds	13,530.45
Sports Program	7,381.73
Golf Tournament	4,318.76
Winter Sports	967.04
Classroom Fund PreK	1,307.41
Classroom Fund K	3,596.98
Classroom Fund 1	3,009.00
Classroom fund 2	2,589.23
Classroom Fund 3/4 - Roberts	910.74
Classroom fund 3/4-Featherston	800.00

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Classroom Fund 5 - Blech	364.13
Classroom fund 6th-Macumber	444.21
Classroom Fund 7 & 8	2,579.72
General Classroom fund	3,835.91
Library-Book sale/lost fees	2,924.04
Music funds	3,323.74
Washington DC Trip	6,653.72
Student Aid-Total	
Grace Fund-committed K-8th	1,347.35
Grace Fund-Not committed	21,777.83
Total Student Aid-Total	<u>23,125.18</u>
Total Allocated Fund	367,048.27
Deferred income	
Deferred fees-next school year	18,256.00
Deferred tuition/fees-CY	131,623.79
Total Deferred income	149,879.79
Pending Tads direct pmt	2,000.00
Refundable security deposits	250.00
Total Other Current Liabilities	<u>519,178.06</u>
Total Current Liabilities	608,663.28
Long Term Liabilities	
Building Loan	
Promissory note \$155,823	153,531.99
Promissory note \$432,119 church	286,012.57
Promissory note \$100,000 #1 TW	98,524.73
Promissory note \$100,000 #2 BW	98,524.73
Total Building Loan	<u>636,594.02</u>
Total Long Term Liabilities	636,594.02
Total Liabilities	1,245,257.30
Equity	(440,587.87)
TOTAL LIABILITIES & EQUITY	<u>804,669.43</u>