

Lake City Academy
Statement of Cash Flows
 April 2022

	April 2022
CASH FLOW FROM OPERATIONS	
Net Income	\$ 52,154.44
<i>Changes to cash</i>	
Increase/(Decrease) in Accounts Payable	6,187.18
Increase/(Decrease) Allocated funds	(44,056.96)
(Increase) Prepaid expense	(304.00)
(Increase)/Decrease Inventory - Scrip cards	-
(Increase)/Decrease in Accounts receivable	115,334.79
Increase/(Decrease) Deferred tuition & fees-Tads	(95,661.25)
Net cash provided by Operating Activities	33,654.20
CASH FLOW FROM FINANCING	
Promissory Note \$155,823	
Promissory Note \$432,119	(119,776.12)
Promissory Note \$100,000	
Promissory Note \$100,000	
Net cash provided by Financing Activities	(119,776.12)
Net cash increase/(decrease) for period	(86,121.92)
Cash at beginning of period	785,647.51
Cash at end of period	\$ 699,525.59