

Lake City Academy
Profit Loss Budget vs. Actual YTD
April 2022

	April 2022	YTD July - April 2022	Budget	% of Budget
Income				
Tuition Revenue	\$ 103,042.65	\$ 893,418.16	\$ 1,040,492.00	85.9%
Subsidy-total churches				
Subsidy Coeur d'Alene	5,360.00	48,240.00	53,599.97	90.0%
Subsidy Summit Ministries	3,908.42	35,175.78	39,084.19	90.0%
Subsidy Post Falls	1,205.39	10,848.51	12,053.84	90.0%
Total Subsidy-total churches	10,473.81	94,264.29	104,738.00	90.0%
Child Care income	2,436.29	22,299.96	17,500.00	127.4%
Hot Lunch Income			25,000.00	0.0%
Donations		8,166.56	40,000.00	20.4%
In Kind Contributions		1,458.29		
Grant - Eans	25,398.70	63,403.50		
Interest Income	10.36	130.34		
Scrip program	626.00	5,794.88		
Total Income	\$ 141,987.81	\$ 1,088,935.98	\$ 1,227,730.00	88.7%
Expense				
Salaries & Wages w/ benefits	\$ 74,291.50	\$ 679,560.92	\$ 837,620.00	81.1%
Non employee compensation		5,692.00	-	100.0%
Tuition discounts-unfunded	2,922.69	37,512.21	40,750.00	92.1%
Administrative Support	12,202.38	138,860.76	74,100.00	187.4%
Advancement	800.00	7,611.81	35,000.00	21.7%
Supplies (classrooms/prgms)	1,155.10	43,558.01	67,800.00	64.2%
Plant Services				
Building Maintenance		26,926.44	35,000.00	76.9%
Equipment Maintenance	75.00	1,695.37	3,000.00	56.5%
Landscape maintenance	1,231.22	5,019.84	6,500.00	77.2%
Janitorial services/supplies	2,337.47	22,815.72	30,000.00	76.1%
Security	74.95	1,714.50	8,000.00	21.4%
Utilities	825.53	21,891.88	36,325.00	60.3%
Total Plant Services	4,544.17	80,063.75	118,825.00	67.4%
Pilot program expenses		7,966.57	20,000.00	39.8%
Childcare Expense	1,880.35	17,414.53	17,500.00	99.5%
Hot Lunch Expense		2,030.94	25,000.00	8.1%
Total Expense	\$ 97,796.19	\$ 1,020,271.50	\$ 1,236,595.00	82.5%
Net Operating Income/(Loss)	\$ 44,191.62	\$ 68,664.48	\$ (8,865.00)	
Non-Operating Activity				
Non-Operating Income				
Building fund unrestricted	\$ 11,031.48	\$ 176,124.25	\$ 25,000.00	704.5%
Facilities rental	622.50	5,257.50	6,000.00	87.6%
Total Non-Operating Income	11,653.98	181,381.75	31,000.00	585.1%
Non-Operating Expense				
Building/Development expense	2,837.28	29,375.33	35,000.00	83.9%
Interest Expense	853.88	26,284.03	37,000.00	71.0%
Total Non-Operating Expense	3,691.16	55,659.36	72,000.00	77.3%
Net Non-Operating Income/(Loss)	\$ 7,962.82	\$ 125,722.39	\$ (41,000.00)	
Total Income/(Loss)	\$ 52,154.44	\$ 194,386.87	\$ (49,865.00)	